



ASHAPURA MINECHEM LIMITED

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STATEMENT OF STANDALONE / CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31st December, 2020

(₹ in Lacs)

PARTICULARS	STANDALONE						CONSOLIDATED					
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Income												
(a) Income from Operations	17,405.81	3,583.16	2,871.98	24,195.86	14,053.31	20,585.63	34,970.85	19,227.68	4,864.42	82,846.09	23,130.31	33,432.34
(b) Other Income	207.84	302.97	183.44	809.52	577.89	866.71	959.05	528.02	305.74	2,231.95	1,024.77	1,594.67
Total Income	17,613.65	3,886.13	3,055.42	25,005.38	14,631.20	21,452.34	35,929.91	19,755.70	5,170.16	85,078.03	24,155.08	35,027.01
2. Expenses												
(a) Cost of materials consumed	1,748.61	1,166.74	1,646.47	3,940.90	5,746.79	8,223.82	7,240.54	5,036.90	2,188.70	18,793.12	7,754.78	11,707.95
(b) Purchase of Stock-in-trade	5,540.72	962.04	33.34	6,657.86	161.38	881.72	(225.13)	(227.40)	587.87	6,947.76	2,145.13	3,510.29
(c) Changes in inventories	(420.09)	(310.13)	50.70	(439.25)	1,375.09	1,455.39	1,076.14	(335.43)	(34.55)	(223.05)	1,772.05	1,021.52
(d) Employee benefits expenses	546.52	501.17	544.46	1,579.21	1,872.29	2,468.32	2,356.02	1,643.18	885.79	5,853.29	2,933.50	3,937.85
(e) Finance costs	886.04	1,193.81	680.56	2,661.82	990.91	1,363.79	804.94	1,774.09	1,089.94	3,637.62	2,045.41	3,095.86
(f) Depreciation & amortisation expenses	509.21	510.44	522.10	1,524.51	1,578.25	2,092.35	944.84	895.28	690.13	2,684.66	2,073.35	2,838.94
(g) Foreign currency fluctuation (Gain) / Loss on Shipping Claims	-	-	324.37	-	1,702.96	2,161.81	-	-	324.37	-	1,702.96	2,161.81
(h) Other expenses	4,736.77	1,728.36	1,414.00	7,890.81	6,249.91	9,525.91	20,783.63	12,820.31	2,591.25	44,709.72	11,013.77	16,825.70
Total Expenses	13,547.78	5,752.42	5,215.89	23,815.86	19,677.58	28,173.11	32,980.99	21,606.93	8,323.49	82,403.12	31,440.95	45,099.93
Profit / (Loss) before exceptional items & tax (1-2)	4,065.87	(1,866.29)	(2,160.57)	1,189.52	(5,046.38)	(6,720.77)	2,948.92	(1,851.23)	(3,153.33)	2,674.91	(7,285.87)	(10,072.91)
4. Exceptional Items Gain / (Loss)	-	-	6,361.84	1,933.22	6,361.84	46,051.51	-	-	8,118.09	1,933.22	8,118.09	47,397.97
Profit / (Loss) before tax (3+4)	4,065.87	(1,866.29)	4,201.27	3,122.74	1,315.46	39,330.74	2,948.92	(1,851.23)	4,964.76	4,608.13	832.22	37,325.06
6. Tax Expenses												
(a) Current tax	-	-	-	-	-	-	115.63	(68.63)	0.14	273.00	0.14	106.00
(b) Earlier years' tax	-	-	-	-	-	-	-	-	(0.13)	(0.07)	-	14.55
(c) Deferred tax	-	-	-	-	-	-	145.26	(135.98)	(165.05)	54.67	(137.49)	(223.62)
Profit / (Loss) for the period (5-6)	4,065.87	(1,866.29)	4,201.27	3,122.74	1,315.46	39,330.74	2,688.02	(1,646.62)	5,129.81	4,280.53	969.57	37,428.13
8. Share of Profit / (Loss) of joint ventures & associates (Net)	-	-	-	-	-	-	235.07	449.47	108.39	1,085.40	566.31	891.25
Profit / (Loss) for the period (7+8)	4,065.87	(1,866.29)	4,201.27	3,122.74	1,315.46	39,330.74	2,923.09	(1,197.15)	5,238.20	5,365.94	1,535.89	38,319.39
10. Other Comprehensive Income / (Loss)												
A Items that will not be reclassified to Profit or Loss												
(i) Remeasurements of defined benefit plans (Net of tax)	24.06	24.05	(4.74)	72.17	(14.21)	96.22	(10.97)	(12.86)	(3.12)	(32.82)	(9.36)	20.36
(ii) Gains on Investments in equity instruments classified as FVOCI	(14.53)	-	-	(14.53)	27.06	26.93	(14.53)	-	-	(14.53)	27.06	26.93
B Items that will be reclassified to Profit or Loss												
(i) Exchange differences on foreign currency translation	-	-	-	-	-	-	(2.03)	147.83	(1.47)	157.78	(106.66)	(441.84)
Total Other Comprehensive Income (Net of tax)	9.53	24.05	(4.74)	57.64	12.86	123.15	(27.53)	134.98	(4.59)	110.43	(88.96)	(394.56)
Total Comprehensive Income for the period (Net of tax)	4,075.40	(1,842.24)	4,196.54	3,180.38	1,328.31	39,453.89	2,895.56	(1,062.17)	5,233.61	5,476.37	1,446.93	37,924.83
12. Profit for the period attributable to:												
(a) Shareholder of the Company	-	-	-	-	-	-	2,923.85	(1,192.97)	5,451.37	5,369.59	1,981.39	38,768.25
(b) Non-controlling interests	-	-	-	-	-	-	(0.76)	(4.18)	(213.17)	(3.65)	(445.50)	(448.87)
Total Comprehensive Income for the period attributable to:							2,923.09	(1,197.15)	5,238.20	5,365.94	1,535.89	38,319.39
(a) Shareholder of the Company	-	-	-	-	-	-	2,896.34	(1,057.98)	5,447.04	5,480.08	1,892.82	38,386.57
(b) Non-controlling interests	-	-	-	-	-	-	(0.78)	(4.20)	(213.43)	(3.71)	(445.90)	(461.74)
Total Comprehensive Income for the period attributable to:							2,895.56	(1,062.17)	5,233.61	5,476.37	1,446.93	37,924.83
13. Paid-up Equity Share Capital (86,986,098 Shares of ₹ 2/- each)	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72	1,739.72
Reserves excluding revaluation reserve	-	-	-	-	-	(2,433.98)	-	-	-	-	-	32,532.57
14. Earnings Per Share (in ₹)												
Basic	4.67	(2.15)	4.83	3.59	1.51	45.21	3.36	(1.37)	6.27	6.17	2.28	44.57
Diluted	4.55	(2.11)	4.83	3.49	1.51	45.21	3.27	(1.36)	6.27	6.00	2.28	44.57

Notes to Accounts:

- The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 11th February, 2021. The Statutory Auditors have carried out limited review of the same.
- Exceptional Items consist of:

PARTICULARS	STANDALONE						CONSOLIDATED					
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	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Net liabilities in respect of exchange rate differences on a disputed shipping claim and differences and gain on account of fair valuation of long term liabilities	-	-	(13.14)	-	(13.14)	-	-	-	(13.14)	-	(13.14)	-
Excess / (additional) liabilities in respect of settlement with creditors (net)	-	-	-	1,933.22	-	56,648.92	-	-	1,933.22	-	56,185.38	-
Profit / (Loss) on transfer of the pledged shares as stated in (2) above	-	-	-	-	-	(26,459.68)	-	-	-	-	(26,459.68)	-
Excess / (additional) liabilities on one time settlement with Banks (net)	-	-	6,374.98	-	6,374.98	15,862.27	-	-	8,131.23	-	8,131.23	17,672.27
	-	-	6,381.84	1,933.22	6,381.84	46,051.51	-	-	8,118.09	1,933.22	8,118.09	47,397.97

- The Company regained ownership & control of its wholly-owned subsidiaries, Ashapura International Ltd., 47.86% shares of its subsidiary, Bombay Minerals Ltd. & 50% shares of its joint venture, Ashapura Perfoclay Ltd. w.e.f. 28th February, 2020 & of Ashapura Guniea Resources SARL along with its step-down subsidiaries w.e.f. 6th December, 2019 & since then have been included in the consolidated financial accordingly. The consolidated result for the current quarter is, therefore, not strictly comparable with the relevant corresponding quarters / nine months.
- The Company has identified Minerals and its derivative products business as its only primary reportable segment in accordance with the requirements of Ind AS 108 Operating Segments'. Accordingly, no separate information has been provided.
- The complaints from investors / shareholders for the quarter ended on 31st December, 2020: Received - 0, Resolved - 0, Unresolved - 0.
- Previous period's figures have been regrouped, wherever necessary, to conform to current period's classification.

For ASHAPURA MINECHEM LIMITED

Sd/-

CHETAN SHAH
EXECUTIVE CHAIRMAN

Place: Mumbai

Date: 11th February, 2021